

January 6, 2019

Senator Gary Stanislawski

Re: RBS No. 1545

RBS No. 1545 for members of Oklahoma Firefighters Pension and Retirement System who are participating in the Deferred Retirement Option Plan who are retired, disabled, or a surviving spouse of a member who participated in the DROP will have their earnings on their account distributed annually effective 6/30/2020.

RBS No. 1545 is a non fiscal bill as defined by the Oklahoma Pension Legislation Analysis Act because the bill does not contain a benefit increase or increase the contribution rates.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA